

Milan, 9th May 2023

ULTIMATE BENEFICIAL OWNERSHIP DECLARATION

BFF Bank SpA

The personal data reported in this declaration are provided exclusively to fulfill legal obligations (Legislative Decree No. 231/2007, hereinafter "AML Decree") concerning the prevention of the use of the financial system for the purpose of laundering the proceeds of criminal activities and financing of terrorism.

Pursuant to the AML Decree, BFF Bank S.p.A. states that the ultimate beneficial owner (hereinafter "UBO") is the Chief Executive Officer, Mr. **Massimiliano Belingheri**, identified by the Board of Directors as owner of the executive powers of administration and management of the Bank, in compliance with the art. 20 of the AML Decree.

In effect, considering that – from the ownership structure – is not possible to identify *"the natural person or natural persons to whom is attributable, ultimately, the direct or indirect ownership of the Legal Entity or its control"*, it has been applied the residual criteria which identifies the UBO as *"the natural person or natural persons with executive power of administration or management of the Legal Entity"*.

It is also stated that Mr. Massimiliano Belingheri is not a politically exposed person, as defined by art. 1 par. 2, letter dd) of the AML Decree.

Any request regarding UBO's identity documents must be sent by the Compliance & AML Function of the requesting subject and they must not be made available to other structures.

If further information is required regarding this declaration, it is possible to contact the AML Function of BFF Bank S.p.A. via email at the following address: LS_AML@bff.com.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Massimiliano Belingheri".

BFF Bank S.p.A.
Chief Executive Officer
Massimiliano Belingheri