

BFF notifies the execution and the completion of the shares' buy-back programme

Milan, 18th October 2021 – BFF Bank S.p.A. (“BFF” or the “Bank”) announces to have purchased, in the period between 14th October and 15th October 2021, 20,000 ordinary treasury shares, equal to 0.0108% of the 185,267,073 issued shares, for a total amount – fees excluded – of Euro 147,550.00, within the shares' buy-back programme, whose launch was resolved by BFF's Board of Directors on 28th September 2021¹, after obtaining the issuance of the prescribed authorization by the Bank of Italy on 21st September 2021, and in execution of the resolution of BFF's ordinary Shareholders' Meeting of 25th March 2021.

Purchases were executed by the authorised intermediary Mediobanca S.p.A..

The aggregate of the daily buy-back transactions on Euronext Milan (former *Mercato Telematico Azionario* – MTA) managed by Borsa Italiana S.p.A. is reported below, and the detail of such transactions executed in the aforementioned dates is enclosed.

Transactions' date	N° of BFF ordinary shares purchased	Average unitary price (Euro)	Total amount (Euro)
14/10/2021	10,000	7.2575	72,575.00
15/10/2021	10,000	7.4975	74,975.00
Total	20,000	7.3775	147,550.00

Following the above-mentioned purchases, and considering the treasury shares already in the portfolio, as of 15th October 2021 the Bank holds, directly or through subsidiaries, 581,755 treasury shares, equal to 0.314% of the issued shares.

This press release is available on-line on BFF Group's website www.bff.com within the section: [Investors > PR & Presentations](#).

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, securities

¹ Already disclosed pursuant to EU Regulation n° 2016/1052.

services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of € 97.6 million, with a 18.6% Group CET1 ratio at the end of June 2021.

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Attachment

Date of purchase transaction	Time (CEST)	N° of BFF ordinary shares	Price (Euro)
14/10/2021	09:01:26	484	7.23
14/10/2021	09:15:13	289	7.22
14/10/2021	09:25:26	101	7.2
14/10/2021	09:25:26	187	7.2
14/10/2021	09:34:44	270	7.175
14/10/2021	09:46:26	335	7.17
14/10/2021	09:56:53	231	7.155
14/10/2021	10:07:22	33	7.145
14/10/2021	10:13:05	166	7.17
14/10/2021	10:18:39	39	7.175
14/10/2021	10:23:56	222	7.175
14/10/2021	10:29:40	200	7.19
14/10/2021	10:40:40	163	7.155
14/10/2021	10:51:45	228	7.18
14/10/2021	11:03:31	205	7.2
14/10/2021	11:13:55	150	7.205
14/10/2021	11:24:50	164	7.18
14/10/2021	11:35:52	151	7.17
14/10/2021	11:48:02	176	7.165
14/10/2021	11:57:57	210	7.16
14/10/2021	12:10:43	159	7.155
14/10/2021	12:20:40	303	7.185
14/10/2021	12:30:31	384	7.275
14/10/2021	12:42:13	149	7.26
14/10/2021	12:42:29	182	7.26
14/10/2021	12:54:07	237	7.26

14/10/2021	13:06:12	183	7.26
14/10/2021	13:21:10	101	7.31
14/10/2021	13:21:10	85	7.31
14/10/2021	13:25:51	117	7.3
14/10/2021	13:39:41	135	7.305
14/10/2021	13:48:14	148	7.3
14/10/2021	14:01:34	192	7.3
14/10/2021	14:09:15	160	7.33
14/10/2021	14:20:54	158	7.35
14/10/2021	14:32:10	150	7.36
14/10/2021	14:43:19	173	7.36
14/10/2021	14:54:28	41	7.335
14/10/2021	14:54:28	149	7.335
14/10/2021	15:05:13	182	7.34
14/10/2021	15:15:53	173	7.34
14/10/2021	15:29:07	154	7.325
14/10/2021	15:37:14	178	7.325
14/10/2021	15:48:49	204	7.33
14/10/2021	15:59:43	216	7.315
14/10/2021	16:16:03	148	7.32
14/10/2021	16:16:03	50	7.32
14/10/2021	16:21:37	212	7.32
14/10/2021	16:32:22	203	7.315
14/10/2021	16:46:06	253	7.31
14/10/2021	16:54:23	206	7.335
14/10/2021	17:05:29	151	7.36
14/10/2021	17:05:36	67	7.36
14/10/2021	17:16:20	258	7.355
14/10/2021	17:26:50	135	7.35
15/10/2021	09:03:09	450	7.44
15/10/2021	09:03:25	60	7.44
15/10/2021	09:14:30	263	7.45
15/10/2021	09:14:35	20	7.45
15/10/2021	09:23:30	288	7.49
15/10/2021	09:35:53	262	7.49
15/10/2021	09:49:02	323	7.48
15/10/2021	09:57:13	225	7.48
15/10/2021	10:07:44	235	7.475
15/10/2021	10:19:05	219	7.505
15/10/2021	10:31:02	150	7.51
15/10/2021	10:31:10	61	7.51
15/10/2021	10:42:18	12	7.5
15/10/2021	10:42:18	150	7.5
15/10/2021	10:52:43	95	7.5
15/10/2021	11:00:57	143	7.515
15/10/2021	11:03:12	193	7.515
15/10/2021	11:14:31	160	7.52
15/10/2021	11:25:35	157	7.51
15/10/2021	11:35:54	159	7.515
15/10/2021	11:46:57	156	7.535
15/10/2021	11:57:37	211	7.54
15/10/2021	12:12:44	177	7.56

15/10/2021	12:19:44	298	7.55
15/10/2021	12:31:03	314	7.55
15/10/2021	12:31:03	67	7.55
15/10/2021	12:45:04	71	7.52
15/10/2021	12:45:04	252	7.52
15/10/2021	12:56:51	226	7.5
15/10/2021	12:56:51	4	7.5
15/10/2021	13:03:26	123	7.505
15/10/2021	13:03:35	57	7.505
15/10/2021	13:19:18	199	7.485
15/10/2021	13:29:55	128	7.5
15/10/2021	13:37:21	126	7.51
15/10/2021	13:50:39	148	7.5
15/10/2021	13:58:11	182	7.5
15/10/2021	13:58:11	1	7.5
15/10/2021	14:10:25	180	7.5
15/10/2021	14:21:24	140	7.5
15/10/2021	14:44:07	334	7.51
15/10/2021	14:54:08	183	7.48
15/10/2021	15:09:42	151	7.495
15/10/2021	15:09:42	36	7.495
15/10/2021	15:16:04	172	7.495
15/10/2021	15:27:15	144	7.505
15/10/2021	15:37:56	170	7.5
15/10/2021	15:49:02	60	7.49
15/10/2021	15:49:02	162	7.49
15/10/2021	16:00:11	229	7.5
15/10/2021	16:11:25	203	7.485
15/10/2021	16:22:47	205	7.48
15/10/2021	16:34:51	202	7.48
15/10/2021	16:44:19	257	7.48
15/10/2021	16:55:36	166	7.48
15/10/2021	16:57:43	75	7.485
15/10/2021	17:05:39	213	7.485
15/10/2021	17:16:33	257	7.47
15/10/2021	17:27:43	96	7.48