

PRESS RELEASE

BFF BANKING GROUP AND BBVA TO SIGN AN AGREEMENT IN PORTUGAL ON NON-RECOURSE FACTORING SERVICES

Lisbon, February 19th, 2019 - BFF Banking Group – the leading financial services provider to suppliers of the European Healthcare and Public Administration sectors – and BBVA – a global financial group – signed an agreement to extend the non-recourse factoring services provided by BFF Banking Group to BBVA’s clients in Portugal.

The agreement will contribute to provide greater support to companies in their business relations with the Public Administration, by granting liquidity and improving their financial ratios through factoring services.

Nuno Francisco, Branch Manager in Portugal for BFF Banking Group, says: *“We are proud of this agreement with a global partner such as BBVA. Thanks to their strong network, BFF Banking Group will be able to further facilitate business relationships between companies and Public Administration.”*

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Poland, Czech Republic, Slovakia, Spain, Portugal, Greece and Croatia. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 10.9% Group CET1 ratio at the end of December 2018.

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